**East Cottingwith Parish Council**

**Asset Register 2016/17: April 2017**

(Explanatory notes

* For authorities such as this Council, an appropriate and commonly used method of fixed asset valuation for the first registration on the register is at acquisition cost, if this is known. The recorded value will not change from year to year until disposal. Commercial concepts of depreciation and revaluation are not required or appropriate. The original value will therefore stay constant (ref external auditors’ advice, March 2017)
* Where the original value of an item is not known, eg land belonging historically to the Council, it is valued at £0
* A community asset, eg the cemetery, is not saleable, even if the cost is known, and is also valued at £0)

**Assets owned by Parish Council**

**Land rented by Mr Beevers (approx 3 acres): original cost not known: £0**

**Land of 1.678 acres, field 187 on 1910 1:25000 OS map (Jubilee Wood): original cost not known: £0**

**Cemetery: Community asset not saleable: £0**

**Play equipment: £50,000, acquired 2013**

**Defibrillator: £1,300, acquired 2015**

**Christmas tree lights: £250, acquired 2014**

**Bus shelter: Community asset not saleable: £0**

**Salting equipment: £250, acquired 2014**

**Projector: £250, acquired 2015**

**10 streetlights: community asset not saleable: £0**

**Total official asset value: £52,050 (unchanged from 2015/16)**

**Noel Joy**

**April 2017**