**ACCOUNTS – EXPLANATION OF VARIANCES**

**2022-2023**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021/22£ | 2022/23£ | Variance£ | Variance% | Explanation |
| Balances Brought Forward | 2,758 | 5,197 |  |  |  |
| Precept | 8,800 | 8,800 |  |  |  |
| Total other receipts | 1,917 |  946 |  - 971 | 50.65 | Donation from ECOPA in 2021/22 accounts for difference |
| Staff costs | 1,475 | 1,548 |  +73 |  4.95 | New salary scale |
| All other payments | 6,803 | 6,667 |  -136 |  2 | Savings on 2021/22 |
| Balances carried forward | 5,197 | 6,728 |  |  |  |
| Total Cash and Short -Term Investments | 5,197 | 6,728 |  |  |  |
| Total Fixed Assets | 53,884 | 53,915 |   |  |  |
| Total Borrowings | 0 | 0 |  |  |  |